



COVID-19 support measures currently available by the Czech public sector

Information current as of: 30.03.2020

Measure	Czech National Bank (ČNB) and Monetary policies for tackling COVID-19 epidemic	Czech-Moravian Guarantee and Development Bank (ČMZRB) – COVID-loans	Wage refunds provided by the Ministry of Labour and Social Affairs (the “MLSA”)	Individual banks – Instalment deferrals (individual)	Ministry of Finance (and the Financial Authority)
Type of support	<p>Decrease of interest rates (from 2,25% to 1 %) and certain liquidity measures</p> <p>Encouragement of commercial banks to introduce instalment deferrals by the ČNB - Postponement of instalments does not automatically cause the postponed receivable to fall under the "classified" or "ineffective" receivables denomination for the purpose of classification of receivables from loans and provisioning for these receivables</p>	<p>COVID I Loans: Interest-free working capital loans</p> <p>COVID II Loans (applications to open from app. 1 April): See Individual banks</p>	Currently 5 types of wage refunds to avoid mass layoffs.	<p>Instalment deferrals, loan freezes</p> <p>COVID II loans: Commercial bridge loans to be provided by several Czech commercial banks (to be specified shortly) in cooperation with ČMZRB under favourable conditions quite similar to COVID I loans, and with ČMZRB as guarantor (up to 80% of the loan for up to 3 years). Contribution to interest payments of up to CZK 1 million</p>	<p>The income tax return of individuals and legal persons can be submitted until 01/06, i.e. three months later; all fees and fines related to delay in submitting the tax return waived</p> <p>Waiver of minimum deposits for social and health insurance for sole traders for six months</p> <p>The loss carryback that allows to apply current losses retrospectively in their 2018 and 2019 tax returns.</p> <p>Payment deferral of the tax or its payment in several installments instead now subject to no administrative fee.</p> <p>6-months moratorium on loans to be presented Wednesday 1 April along with the abolition of the real estate acquisition tax</p>
Eligibility for application	N/A	<p>Sole traders, small and medium sized enterprises from all industries, affected by the COVID-19 epidemic, Applications were suspended and the first credit line depleted on 20 March 2020.</p> <p>For COVID loan II, see Individual banks</p>	Companies affected by the COVID-19 (quarantines, premises closures, childcare etc.)	Clients affected by the pandemic. Every bank can apply individual rules for application.	Any legal or natural person
Individual amount	N/A	<p>Min. CZK 500 000</p> <p>Max. CZK 15 000 000</p>	<p>A Quarantine</p> <p>If 60% of the salaries paid - 100 % refunded by the MLSA</p>	<p>N/A</p> <p>For COVID II loans:</p>	N/A

		Up to 90% of eligible project expenditures	<p>B Closure of premises If 100% of the salaries paid - 80 % refunded by the MLSA</p> <p>C Mass quarantine/ childcare of at least 30% of workers If 100 % of the salaries paid - 80% refunded by the MLSA</p> <p>D Material shortages 80% of the salaries paid - 50% refunded by the MLSA</p> <p>E reduced demand 60% of the salaries paid - 50% refunded by the MLSA</p>	<p>Min. 500 000 CZK Max. 15 000 000 CZK Overall approximately CZK 30 to 40 billion in total</p>	
Duration	During the COVID-19 crisis	max. 2 years	Still unknown	Still unknown	Until the tax return submission in 2021
Submission of application	N/A	ČMZRБ	The Czech Labour Office	Individual banks (in cooperation with the ČMZRБ)	The Czech Financial Authority
Link	https://www.cnb.cz/cs/o_cnb/koronavirus/ (only available in Czech)	https://www.cmzrb.cz/podnika-tele/uvery/uver-covid/ (only available in Czech)	https://www.mpsv.cz/web/cz/anti-virus (only available in Czech)	https://www.cmzrb.cz/podnika-tele/uvery/uver-covid/ (only available in Czech, for further details, see the webpages of the respective banks.	https://www.mfcr.cz/cs/aktualne/tiskove-zpravy/2020/ulevy-v-danove-oblasti-se-rozsiri-37943 https://www.financnisprava.cz/assets/cs/prilohy/d-danovy-system-cr/le-tak.pdf (only available in Czech)

The above information does not demonstrate the applicable legal framework in a conclusive manner. Also, some of the addressed topics might be subject to short-term changes and the above information reflects the legal status as of 30 March 2020. We therefore invite you to visit [our coronavirus info corner](#) to get more info!